

CITY OF COLORADO SPRINGS QUESTION B2

SHALL CITY DEBT BE INCREASED \$37,825,000 WITH A REPAYMENT COST OF \$62,326,660 (MAXIMUM), BONDED FOR STORMWATER PROJECTS, PAYABLE FROM PLEDGES OF SALES/USE TAXES AND CONSTITUTING VOTER-APPROVED REVENUE CHANGE?

If approved, the City of Colorado Springs shall be authorized to issue its sales and use tax revenue bonds payable from all or a portion of the City's existing 2% sales/use tax that is dedicated to the General Fund as the Council may determine, to finance the stormwater and flood control capital improvement projects listed below as recommended by the Citizens' Coordination Committee of the Springs Community Improvements Program (SCIP 01) and as approved by Council, in one or more series, to be subject to redemption (with or without premium), to be dated and sold at such time or times and in such manner and at such prices (at, above or below par), and to contain such terms, not inconsistent herewith, as the City Council may determine. THIS QUESTION DOES NOT PROPOSE NOR DOES IT AUTHORIZE ANY INCREASE IN CITY TAXES TO REPAY THESE BONDS.

Stormwater and Flood Control Capital Improvement Projects

Fountain Creek Improvements - Upstream of 21st St. & Monument Creek Downstream to Hwy 24 Bypass ; Academy Blvd. / Halfturn Drainage Improvement ; Cottonwood Creek Drainage Channel ; T-Gap Floodway-Nevada to Union Study ; East Fork of Sand Creek ; Arcturus / Cheyenne Run Drainage ; Barnes Inlets / Doherty Channel ; Rustic Hills Channel Improvements ; Dry Creek at Discovery (Rockrimmon) ; Meadows Channel between Southgate Road and Mt. Warner Circle ; T-Gap Floodway at Union Boulevard ; Sand Creek Channel Improvements (Main Stem), Phase II ; Monterey Drive Channel & Storm Sewer System, Phase I ; Drainage Basin Planning Studies
El Morro Concrete Ditch at Academy Boulevard ; 19th Street Detention Pond Outfall ; King Street Detention Pond
Chestnut Street Storm Sewer Outfall ; Golden Hills / Popes Valley Storm Sewer ; Mesa Springs Drainage ; Ranch Lane Drainage ; Pitkin Street Drainage ; El Sereno Drainage ; 1513 Manitou Boulevard Drainage
Baltic Street / Fountain Street Drainage ; Sierra Madre Street Storm Sewer ; 31st Street Drainage & Roadway Improvements

YES

NO