

BLACK FOREST FIRE/RESCUE PROTECTION DIST. D6

SHALL BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT DEBT BE INCREASED \$2,680,000, WITH A REPAYMENT COST OF NOT TO EXCEED \$4,674,400; AND SHALL BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT TAXES BE INCREASED \$235,800 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING THE COSTS OF ACQUIRING, CONSTRUCTING, COMPLETING, INSTALLING AND/OR OPERATING AND MAINTAINING, OR OTHERWISE PROVIDING FIRE AND RESCUE PROTECTION FACILITIES AND EQUIPMENT; SUCH OBLIGATIONS BEARING INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE OF 6.00% PER ANNUM; SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE, ON TERMS AND CONDITIONS AS THE BOARD OF DIRECTORS OF THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR SALE OF THE BONDS AT PRICE ABOVE OR BELOW PAR AND FOR REDEMPTION OR PREPAYMENT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF THE PREMIUM; AND SHALL SUCH TAXES (TO CONSIST OF AN AD VALOREM MILL LEVY) BE INCREASED IN ANY YEAR WITHOUT LIMITATION AS TO RATE BUT ONLY IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY (OR IMPOSED WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT), TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE DISTRICT'S OBLIGATIONS; AND SHALL THE PROCEEDS OF SUCH OBLIGATIONS, TAX REVENUE, GRANTS, AND ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND EARNINGS FROM THE INVESTMENT OF THE PROCEEDS FROM SUCH DEBT AND TAX REVENUE, BE COLLECTED AND SPENT WITHOUT LIMITATION OR CONDITION, AS A VOTER-APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

YES

NO