

GENERAL ELECTION
EL PASO COUNTY, COLORADO
TUESDAY, NOVEMBER 5, 2002

Countryside General Improvement District No. 1
Question 5E

**COUNTRYSIDE GENERAL IMPROVEMENT
DISTRICT NO. 1**

5E

SHALL THE COUNTRYSIDE GENERAL IMPROVEMENT DISTRICT NO. 1 DEBT BE INCREASED UP TO \$500,000, WITH A REPAYMENT COST OF UP TO \$1,170,955.37 MAXIMUM TOTAL DISTRICT COST AND SHALL THE COUNTRYSIDE GENERAL IMPROVEMENT DISTRICT NO. 1 TAXES BE INCREASED \$49,900 ANNUALLY, OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DEBT; SUCH DEBT TO BE EVIDENCED BY GENERAL OBLIGATION BONDS OR SUCH OTHER OBLIGATIONS ISSUED FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING A FENCE OR PARIMETER WALL AND RELATED STREETSCAPE IMPROVEMENTS TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT COSTS RELATED THERETO WHICH DEBT SHALL BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 8% PER ANNUM AND SHALL MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED, DATED AND SOLD AT SUCH TIME, AT SUCH PRICES (AT, ABOVE OR BELOW PAR), AND IN SUCH MANNER AND CONTAINING SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE DISTRICT'S GOVERNING BODY MAY DETERMINE; SHALL AD VALOREM PROPERTY TAXES BE LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE AND IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH BONDS AS THE SAME BECOME DUE; AND SHALL ANY EARNINGS ON THE INVESTMENT OF THE REVENUES FROM SUCH TAXES AND ON THE PROCEEDS OF SUCH BONDS (REGARDLESS OF AMOUNT) CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WITHIN THE MEANING OF ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

YES

NO