

GENERAL ELECTION
EL PASO COUNTY, COLORADO
TUESDAY, NOVEMBER 5, 2002

El Paso County
Question 1B

COUNTY QUESTION

1B

"SHALL EL PASO COUNTY'S DEBT BE INCREASED \$38,000,000 WITH A REPAYMENT COST OF \$75,600,000 OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, AND SHALL EL PASO COUNTY'S TAXES BE INCREASED \$3,250,000 ANNUALLY (NOT CUMULATIVELY) OR SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT (THE "BONDS"), ALL FOR THE FOLLOWING LAW ENFORCEMENT PROJECTS: DESIGNING, CONSTRUCTING, FURNISHING AND EQUIPPING (I) AN ADDITION, WITH A TOTAL CAPACITY FOR NO FEWER THAN 850 INMATES, TO THE COUNTY'S CRIMINAL JUSTICE CENTER DETENTION FACILITY AND MODIFYING THE EXISTING DETENTION FACILITY AS NECESSARY TO ACCOMMODATE SUCH ADDITION, AND (II) A MODERN FACILITY FOR SAFEKEEPING EVIDENCE AT THE DETENTION FACILITY SITE, AND COMPLETING SITE WORK ASSOCIATED WITH SUCH PROJECTS, SUCH BONDS TO BE GENERAL OBLIGATIONS OF THE COUNTY, MATURE NOT MORE THAN 25 YEARS FROM THEIR DATE OF ISSUE, BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 5.80% AND BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED, DATED AND SOLD AT, ABOVE OR BELOW PAR, AND AT SUCH TIME OR TIMES AND IN SUCH MANNER AND CONTAINING SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE BOARD OF COUNTY COMMISSIONERS MAY DETERMINE; AND IN CONNECTION THEREWITH (I) TO INCREASE THE COUNTY'S AD VALOREM PROPERTY TAX MILL LEVY IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT EXCEPT AS STATED ABOVE, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND TO FUND ANY RESERVES FOR THE PAYMENT THEREOF, AND (II) TO COLLECT AND SPEND THE PROCEEDS OF THE BONDS AND THE REVENUES FROM SUCH TAXES AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES AS VOTER-APPROVED REVENUE AND SPENDING CHANGES AND EXCEPTIONS TO THE REVENUE AND SPENDING LIMITS OF, AND WITHOUT AFFECTING THE COUNTY'S ABILITY TO COLLECT AND SPEND ANY OTHER REVENUES OR FUNDS UNDER, ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?"

YES

NO