

J. PATRICK KELLY
El Paso County Clerk and Recorder
200 S. Cascade Avenue
Colorado Springs, Colorado 80903



El Paso County

NOTICE OF ELECTION
TO INCREASE TAXES / TO INCREASE DEBT /
ON A CITIZEN PETITION / ON A REFERRED MEASURE

THIS PAMPHLET CONTAINS INFORMATION ON BALLOT ISSUES AS REQUIRED BY THE COLORADO CONSTITUTION, ARTICLE X, SECTION 20 FOR LOCAL ISSUES.

A "YES" vote on any measure is a vote IN FAVOR OF changing constitutional or statutory law, and a "NO" vote on any measure is a vote AGAINST changing constitutional or statutory law.

Date: November 7, 2000
Election by Mail Ballot

NOTICE OF ELECTION TO INCREASE TAXES / TO INCREASE DEBT / ON A CITIZEN PETITION / ON A REFERRED MEASURE

ELECTION DATE: November 7, 2000

ELECTION BY MAIL BALLOT: Mail ballots must be received by the jurisdiction's Designated Election Official by 7:00 p.m.

ELECTION OFFICE: As indicated by each jurisdiction

This Notice of Election was prepared in accordance with Section 20 of Article X of the Colorado Constitution and the Colorado Uniform Election Code of 1992, as amended. The information contained in this Notice was prepared by persons required by law to provide summaries of ballot issues and fiscal information. The El Paso County Clerk and Recorder's Office does not warrant, verify or confirm the accuracy or truth of the ballot titles, questions, text, and summaries of comments as presented below, nor is it responsible for errors in spelling, grammar, or punctuation of the materials presented below. For further information or clarification concerning any of the following ballot questions, please contact the respective Designated Election Official as indicated below.

**CHARTER OAK RANCH ROAD
LOCAL IMPROVEMENT DISTRICT
ELECTION BY MAIL**

CHARTER OAK RANCH ROAD LOCAL IMPROVEMENT DISTRICT

Designated Election Official:

Gary L. Barber
%Susemihl, McDermott, Miller & Crowan
660 Southpointe Court, Suite 210
Colorado Springs, Colorado 80906
(719) 579-6500

NOTICE OF ELECTION TO INCREASE DEBT
CHARTER OAK RANCH ROAD LOCAL IMPROVEMENT DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL EL PASO COUNTY'S DEBT (FOR CHARTER OAK RANCH ROAD LOCAL IMPROVEMENT DISTRICT) BE INCREASED \$3,760,000 WITH A REPAYMENT COST OF \$5,991,000 OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, FOR THE PURPOSE OF CONSTRUCTING, INSTALLING AND COMPLETING CERTAIN IMPROVEMENTS TO A PORTION OF CHARTER OAK RANCH ROAD (THE "PROJECT") IN THE COUNTY BY THE ISSUANCE OF SPECIAL ASSESSMENT BONDS AND ANY REFUNDINGS THEREOF (THE "BONDS") PAYABLE FROM SPECIAL ASSESSMENTS IMPOSED UPON PROPERTIES IN THE DISTRICT SPECIALLY BENEFITED BY THE PROJECT, SUCH BONDS TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 10% AND MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED, DATED AND SOLD AT, ABOVE OR BELOW PAR, AND AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY MAY DETERMINE; AND IN CONNECTION THEREWITH, (I) TO IMPOSE SPECIAL ASSESSMENTS AGAINST THE PROPERTIES WITHIN THE DISTRICT IN AN AMOUNT AT LEAST SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS AND (II) TO COLLECT AND SPEND THE PROCEEDS OF THE BONDS AND THE REVENUES FROM SUCH ASSESSMENTS AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES WITHOUT LIMITATION BY THE REVENUE OR SPENDING LIMITS OF, AND WITHOUT AFFECTING THE COUNTY'S ABILITY TO COLLECT AND SPEND ANY OTHER REVENUES OR FUNDS UNDER, ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

Fiscal Year Spending Information:

2000 (estimated)	\$137,396,356
1999 (actual)	129,594,752
1998 (actual)	121,876,315
1997 (actual)	123,883,631
1996 (actual)	124,249,539

Overall FYS percentage change through 5 years
(1996-2000):
10.58%

Overall FYS dollar change through 5 years
(1996-2000):
\$13,146,817

The current bonded debt for the County is as follows:

Principal Balance:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

The ballot proposal for bonded debt includes the following:

Principal Amount:	\$3,760,000
Maximum Annual Repayment Cost:	up to \$4,136,000
Maximum Total Repayment Cost:	up to \$5,991,000

(maximum principal and interest over the life of the debt)

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE C

SHALL LOWELL METROPOLITAN DISTRICT DEBT BE INCREASED \$5,500,000, WITH A REPAYMENT COST OF NOT MORE THAN \$45,100,000, SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF LOWELL METROPOLITAN DISTRICT AND SHALL LOWELL METROPOLITAN DISTRICT TAXES BE INCREASED \$6,490,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, POWER LINE RELOCATION, GRADING, LANDSCAPING, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$6,490,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 5,500,000
Maximum Annual Repayment Cost:	\$ 6,490,000
Total Repayment Cost:	\$45,100,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE D

SHALL LOWELL METROPOLITAN DISTRICT DEBT BE INCREASED \$500,000, WITH A REPAYMENT COST OF NOT MORE THAN \$4,100,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF LOWELL METROPOLITAN DISTRICT AND SHALL LOWELL METROPOLITAN DISTRICT TAXES BE INCREASED \$590,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING TRAFFIC SIGNALS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text

Question: ELECTION BY MAIL – ISSUE E

INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

SHALL LOWELL METROPOLITAN DISTRICT DEBT BE INCREASED \$2,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$16,400,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF LOWELL METROPOLITAN DISTRICT AND SHALL LOWELL METROPOLITAN DISTRICT TAXES BE INCREASED \$2,360,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ 590,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 500,000
Maximum Annual Repayment Cost:	\$ 590,000
Total Repayment Cost:	\$4,100,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$2,360,000

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 2,000,000
Maximum Annual Repayment Cost:	\$ 2,360,000
Total Repayment Cost:	\$16,400,000

Current District Debt:

Principal Amount Outstanding:	\$ <u>0</u>
Maximum Annual Repayment Cost:	\$ <u>0</u>
Remaining Total Repayment Cost:	\$ <u>0</u>

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE F

SHALL LOWELL METROPOLITAN DISTRICT DEBT BE INCREASED \$2,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$16,400,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF LOWELL METROPOLITAN DISTRICT AND SHALL LOWELL METROPOLITAN DISTRICT TAXES BE INCREASED \$2,360,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE LOCAL SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE

DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$2,360,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 2,000,000
Maximum Annual Repayment Cost:	\$ 2,360,000
Total Repayment Cost:	\$16,400,000

Current District Debt:

Principal Amount Outstanding:	\$ <u>0</u>
Maximum Annual Repayment Cost:	\$ <u>0</u>
Remaining Total Repayment Cost:	\$ <u>0</u>

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE G

SHALL LOWELL METROPOLITAN DISTRICT DEBT BE INCREASED \$1,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$8,200,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF LOWELL METROPOLITAN DISTRICT AND SHALL LOWELL METROPOLITAN DISTRICT TAXES BE INCREASED \$1,180,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING PARKS, BIKE PATHS AND PEDESTRIAN WAYS, OPEN SPACE, LANDSCAPING, CULTURAL ACTIVITIES, COMMUNITY RECREATION CENTERS, WATER BODIES, IRRIGATION FACILITIES AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN

ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
[estimated organization and election costs]	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$1,180,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$1,000,000
Maximum Annual Repayment Cost:	\$1,180,000
Total Repayment Cost:	\$8,200,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE H

SHALL LOWELL METROPOLITAN DISTRICT DEBT BE INCREASED \$500,000, WITH A REPAYMENT COST OF NOT MORE THAN \$4,100,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF LOWELL METROPOLITAN DISTRICT AND SHALL LOWELL METROPOLITAN DISTRICT TAXES BE INCREASED \$590,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF OPERATING AND MAINTAINING OR OTHERWISE PROVIDING THE DISTRICT'S SYSTEMS, OPERATIONS, ADMINISTRATION, FACILITIES, AND IMPROVEMENTS FOR THE PURPOSE OF CARRYING OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ 590,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 500,000
Maximum Annual Repayment Cost:	\$ 590,000
Total Repayment Cost:	\$4,100,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE I

SHALL LOWELL METROPOLITAN DISTRICT DEBT BE INCREASED \$11,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$90,200,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF LOWELL METROPOLITAN DISTRICT AND SHALL LOWELL METROPOLITAN DISTRICT TAXES BE INCREASED \$12,980,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, ISSUED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT, WHICH INTEREST RATE MAY BE HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT TO BE ISSUED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$12,980,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$11,000,000
Maximum Annual Repayment Cost:	\$12,980,000
Total Repayment Cost:	\$90,200,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE J

SHALL LOWELL METROPOLITAN DISTRICT TAXES BE INCREASED \$20,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNTS AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENTS INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN 2000 AND IN EACH YEAR THEREAFTER WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ n/a

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ n/a
Maximum Annual Repayment Cost:	\$ n/a
Total Repayment Cost:	\$ n/a

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE K

SHALL LOWELL METROPOLITAN DISTRICT DEBT BE INCREASED \$11,500,000 WITH A REPAYMENT COST OF NOT TO EXCEED \$94,300,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF LOWELL METROPOLITAN DISTRICT AND SHALL LOWELL METROPOLITAN DISTRICT TAXES BE INCREASED \$13,570,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT: SUCH DEBT TO CONSIST OF A CONTRACT WITH ONE OR MORE OTHER POLITICAL SUBDIVISIONS OF THE STATE, WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, MOSQUITO AND PEST CONTROL AND SANITATION FACILITIES AND IMPROVEMENTS, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACT TO BE PAYABLE IN NOT MORE THAN 20 YEARS AFTER INCURRENCE; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, OR TO BE IMPOSED WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE FINANCIAL OBLIGATIONS INCURRED PURSUANT TO THE CONTRACT; AND SHALL ANY PROCEEDS OF SUCH CONTRACT AND THE PROCEEDS OF SUCH TAXES, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER STATUTORY OR CONSTITUTIONAL EXPENDITURE OR REVENUE-RAISING LIMITATION?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$13,570,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$11,500,000
Maximum Annual Repayment Cost:	\$13,570,000
Total Repayment Cost:	\$94,300,000

Current District Debt:

Principal Amount Outstanding:	<u>\$ 0</u>
Maximum Annual Repayment Cost:	<u>\$ 0</u>
Remaining Total Repayment Cost:	<u>\$ 0</u>

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL**

LOWELL METROPOLITAN DISTRICT

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
LOWELL METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE L

SHALL LOWELL METROPOLITAN DISTRICT, FOR PURPOSES OTHER THAN ENTERPRISES, AND AS A VOTER-APPROVED REVENUE CHANGE, BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE AMOUNT OF \$500,000 ANNUALLY FROM ANY REVENUE SOURCES OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW TO BE IMPOSED OR COLLECTED BY THE DISTRICT, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ n/a

**LOWELL METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$7,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$	n/a
Maximum Annual Repayment Cost:	\$	n/a
Total Repayment Cost:	\$	n/a

Current District Debt:

Principal Amount Outstanding:	\$	0
Maximum Annual Repayment Cost:	\$	0
Remaining Total Repayment Cost:	\$	0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$450,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$450,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2000 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES?

Fiscal Year Spending Information:

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001:\$450,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$29,435,000.00, WITH A REPAYMENT COST OF \$200,000,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$6,000,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$6,000,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$29,435,000
Maximum Annual District Repayment Costs of Proposed Bonds: \$6,000,000
Total District Repayment Cost of Proposed Bonds: \$200,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$6,000,000
Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:

660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$35,765,000.00, WITH A REPAYMENT COST OF \$250,000,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$7,000,000.00 ANNUALLY (OR

SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$7,000,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$35,765,000
Maximum Annual District Repayment Costs of Proposed Bonds: \$7,000,000
Total District Repayment Cost of Proposed Bonds: \$250,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$7,000,000
Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$7,320,000.00 WITH A REPAYMENT COST OF \$55,000,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$1,500,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$1,500,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE LOCAL SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds:	\$7,320,000
Maximum Annual District Repayment Costs of Proposed Bonds:	\$1,500,000
Total District Repayment Cost of Proposed Bonds:	\$55,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001:	\$1,500,000
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Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved):	\$ -0-
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Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$1,740,000.00, WITH A REPAYMENT COST OF \$13,000,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$500,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$500,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING TRAFFIC SIGNALS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$1,740,000

Maximum Annual District Repayment Costs of Proposed Bonds:
\$500,000

Total District Repayment Cost of Proposed Bonds: \$13,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$500,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:

660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$7,620,000.00, WITH A REPAYMENT COST OF \$58,000,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$1,800,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$1,800,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING PARKS, BIKE PATHS AND PEDESTRIAN WAYS, OPEN SPACE, LANDSCAPING, CULTURAL ACTIVITIES, COMMUNITY RECREATION CENTERS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$7,620,000

Maximum Annual District Repayment Costs of Proposed Bonds:
\$1,800,000

Total District Repayment Cost of Proposed Bonds: \$58,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001:
\$1,800,000

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase
(assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:

660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$1,305,000, WITH A REPAYMENT COST OF \$10,000,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$300,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$300,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE

PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$1,305,000

Maximum Annual District Repayment Costs of Proposed Bonds:
\$300,000

Total District Repayment Cost of Proposed Bonds: \$10,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001:
\$300,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase
(assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:

660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$1,055,000.00, WITH A REPAYMENT COST OF \$8,000,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$300,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$300,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF

MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)

PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$1,055,000

Maximum Annual District Repayment Costs of Proposed Bonds:
\$300,000

Total District Repayment Cost of Proposed Bonds: \$8,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001:
\$300,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase
(assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$260,000.00, WITH A REPAYMENT COST OF \$2,000,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$100,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$100,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)**

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$260,000

Maximum Annual District Repayment Costs of Proposed Bonds:
\$100,000

Total District Repayment Cost of Proposed Bonds: \$2,000,000

**District Estimates of Maximum Dollar Amount of Tax Increase and
of District Fiscal Year Spending Without the Increase for First Full
Fiscal Year of Proposed Tax Increase:**

Estimated Maximum Dollar Amount of Tax Increase for 2001:
\$100,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase
(assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:

660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$500,000.00, WITH A REPAYMENT COST OF \$3,900,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$150,000.00 ANNUALLY, (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$150,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS, OPERATIONS, AND ADMINISTRATION FOR THE PURPOSE OF CARRYING OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND

ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$500,000

Maximum Annual District Repayment Costs of Proposed Bonds:
\$150,000

Total District Repayment Cost of Proposed Bonds: \$3,900,000

**District Estimates of Maximum Dollar Amount of Tax Increase and
of District Fiscal Year Spending Without the Increase for First Full
Fiscal Year of Proposed Tax Increase:**

Estimated Maximum Dollar Amount of Tax Increase for 2001:
\$150,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase
(assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:

660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL (Continued)

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$85,000,000.00, WITH A REPAYMENT COST OF \$820,000,000.00; AND SHALL MERIDIAN RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$20,000,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$20,000,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS ISSUED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT, WHICH INTEREST RATE MAY BE HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds:	\$85,000,000
Maximum Annual District Repayment Costs of Proposed Bonds:	\$20,000,000
Total District Repayment Cost of Proposed Bonds:	\$820,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001:
\$20,000,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase
(assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW TO BE IMPOSED OR COLLECTED BY THE DISTRICT, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, OR ANY CONTRIBUTING POLITICAL SUBDIVISION AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN RANCH METROPOLITAN DISTRICT
ELECTION BY MAIL**

MERIDIAN RANCH METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN RANCH METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN RANCH METROPOLITAN DISTRICT BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$10,000,000.00, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

Fiscal Year Spending Information:

Information on Current District Bonded Debt:

Principal Balance of Total Current District Bonded Debt:	\$ -0-
Maximum Annual District Repayment Cost of Current Debt:	\$ -0-
Total District Repayment Cost of Current Debt:	\$ -0-
Total District Fiscal Year Spending:	
2000 (estimated)	\$50,000
1999 (actual)	\$ -0-
1998 (actual)	\$ -0-
1997 (actual)	\$ -0-
1996 (actual)	\$ -0-
Overall Percentage Change From 1996 to 2000:	infinite
Overall Dollar Change from 1996 to 2000:	\$50,000

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL**

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL (Continued)**

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$450,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$450,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2000 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES?

Fiscal Year Spending Information:

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$450,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL**

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$29,435,000.00, WITH A REPAYMENT COST OF \$200,000,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN

DISTRICT TAXES BE INCREASED \$6,000,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$6,000,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds:	\$29,435,000
Maximum Annual District Repayment Costs of Proposed Bonds:	\$6,000,000
Total District Repayment Cost of Proposed Bonds:	\$200,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$6,000,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL (Continued)

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$35,765,000.00, WITH A REPAYMENT COST OF \$250,000,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$7,000,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$7,000,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE

USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds:	\$35,765,000
Maximum Annual District Repayment Costs of Proposed Bonds:	\$7,000,000
Total District Repayment Cost of Proposed Bonds:	\$250,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001:	\$7,000,000
Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved):	\$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$7,320,000.00, WITH A REPAYMENT COST OF \$55,000,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$1,500,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$1,500,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL (Continued)**

OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE LOCAL SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds:	\$7,320,000
Maximum Annual District Repayment Costs of Proposed Bonds:	\$1,500,000
Total District Repayment Cost of Proposed Bonds:	\$55,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001:	\$1,500,000
Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved):	\$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL**

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$1,740,000.00, WITH A REPAYMENT COST OF \$13,000,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$500,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$500,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING TRAFFIC SIGNALS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL (Continued)**

APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$1,740,000

Maximum Annual District Repayment Costs of Proposed Bonds:
\$500,000

Total District Repayment Cost of Proposed Bonds: \$13,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$500,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL**

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$7,620,000.00, WITH A REPAYMENT COST OF \$58,000,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$1,800,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$1,800,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE

DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING PARKS, BIKE PATHS AND PEDESTRIAN WAYS, OPEN SPACE, LANDSCAPING, CULTURAL ACTIVITIES, COMMUNITY RECREATION CENTERS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$7,620,000

Maximum Annual District Repayment Costs of Proposed Bonds:
\$1,800,000

Total District Repayment Cost of Proposed Bonds: \$58,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$1,800,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL (Continued)**

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$1,305,000.00, WITH A REPAYMENT COST OF \$10,000,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$300,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$300,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$1,305,000

Maximum Annual District Repayment Costs of Proposed Bonds: \$300,000

Total District Repayment Cost of Proposed Bonds: \$10,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$300,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL**

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$1,055,000.00, WITH A REPAYMENT COST OF \$8,000,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$300,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$300,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER

MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL (Continued)

ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$1,055,000

Maximum Annual District Repayment Costs of Proposed Bonds:
\$300,000

Total District Repayment Cost of Proposed Bonds: \$8,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001:
\$300,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase
(assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$260,000.00, WITH A REPAYMENT COST OF \$2,000,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$100,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$100,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO

MERIDIAN SERVICE METROPOLITAN DISTRICT ELECTION BY MAIL (Continued)

CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$260,000
Maximum Annual District Repayment Costs of Proposed Bonds: \$100,000
Total District Repayment Cost of Proposed Bonds: \$2,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$100,000
Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

MERIDIAN SERVICE METROPOLITAN DISTRICT ELECTION BY MAIL

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official: 660 Southpointe Suite 210 Colorado Springs, CO 80906 719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT ON A REFERRED MEASURE MERIDIAN SERVICE METROPOLITAN DISTRICT EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$500,000.00, WITH A REPAYMENT COST OF \$3,900,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$150,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$150,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING

SYSTEMS, OPERATIONS, AND ADMINISTRATION FOR THE PURPOSE OF CARRYING OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 16% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$500,000
Maximum Annual District Repayment Costs of Proposed Bonds: \$150,000
Total District Repayment Cost of Proposed Bonds: \$3,900,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$150,000
Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL**

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
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Colorado Springs, CO 80906
719 579-6500

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT DEBT BE INCREASED \$85,000,000.00, WITH A REPAYMENT COST OF \$820,000,000.00; AND SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT TAXES BE INCREASED \$20,000,000.00 ANNUALLY (OR SUCH HIGHER AMOUNT AS IS NECESSARY SO AS TO RESULT IN REVENUE OF \$20,000,000.00 AFTER TAKING INTO ACCOUNT THE TAX CUTS SPECIFIED IN SECTION 8(D) UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS ISSUED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT, WHICH INTEREST RATE MAY BE HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED AT ONE TIME OR FROM TIME TO TIME, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING ANY REVENUES FROM MERIDIAN RANCH METROPOLITAN DISTRICT OR REVENUES FROM THE OPERATION OF THE DISTRICT FACILITIES OR PROPERTIES OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN AN AMOUNT NOT IN EXCESS OF FIFTY (50) MILLS, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED (I) TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED, AND (II) TO OFFSET ANY PROPERTY TAX CUT WHICH IS MANDATED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED; SUCH TAXES TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

Information on Proposed District Bonded Debt:

Principal Amount of Proposed Bonds: \$85,000,000

Maximum Annual District Repayment Costs of Proposed Bonds: \$20,000,000

Total District Repayment Cost of Proposed Bonds: \$820,000,000

District Estimates of Maximum Dollar Amount of Tax Increase and of District Fiscal Year Spending Without the Increase for First Full Fiscal Year of Proposed Tax Increase:

Estimated Maximum Dollar Amount of Tax Increase for 2001: \$20,000,000

Estimated 2001 Fiscal Year Spending Without Proposed Tax Increase (assumes no other tax increases are approved): \$ -0-

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL**

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
660 Southpointe Suite 210
Colorado Springs, CO 80906
719 579-6500

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO AMOUNTS PAID TO THE DISTRICT FROM THE MERIDIAN RANCH METROPOLITAN DISTRICT (WHETHER DERIVED FROM THE RANCH DISTRICT'S TAXES OR OTHERWISE) TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW TO BE IMPOSED OR COLLECTED BY THE DISTRICT, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

MERIDIAN SERVICE METROPOLITAN
DISTRICT
ELECTION BY MAIL

MERIDIAN SERVICE METROPOLITAN DISTRICT

Designated Election Official:
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Colorado Springs, CO 80906
719 579-6500

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
MERIDIAN SERVICE METROPOLITAN DISTRICT
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL

SHALL MERIDIAN SERVICE METROPOLITAN DISTRICT BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT OR ANY OTHER CONTRIBUTING POLITICAL SUBDIVISION, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

Fiscal Year Spending Information:

Information on Current District Bonded Debt:

Principal Balance of Total Current District Bonded Debt:	\$ -0-
Maximum Annual District Repayment Cost of Current Debt:	\$ -0-
Total District Repayment Cost of Current Debt:	\$ -0-

Total District Fiscal Year Spending:

2000 (estimated)	\$50,000
1999 (actual)	\$ -0-
1998 (actual)	\$ -0-
1997 (actual)	\$ -0-
1996 (actual)	\$ -0-

Overall Percentage Change From 1996 to 2000: infinite

Overall Dollar Change from 1996 to 2000: \$50,000

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:
White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE C

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$3,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$24,600,000, SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO.1 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$3,540,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, POWER LINE RELOCATION, GRADING, LANDSCAPING, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL (Continued)**

ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$3,540,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$3,000,000
Maximum Annual Repayment Cost:	\$3,540,000
Total Repayment Cost:	\$24,600,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE D

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$500,000, WITH A REPAYMENT COST OF NOT MORE THAN \$4,100,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO.1 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$590,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING TRAFFIC SIGNALS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL (Continued)**

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ 590,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 500,000
Maximum Annual Repayment Cost:	\$ 590,000
Total Repayment Cost:	\$4,100,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE E

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$3,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$24,600,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 1 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$3,540,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL (Continued)**

ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$3,540,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$3,000,000
Maximum Annual Repayment Cost:	\$3,540,000
Total Repayment Cost:	\$24,600,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE F

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$3,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$24,600,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 1 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$3,540,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE LOCAL SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL (Continued)**

ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$3,540,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$3,000,000
Maximum Annual Repayment Cost:	\$3,540,000
Total Repayment Cost:	\$24,600,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE G

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$1,000,000 WITH A REPAYMENT COST OF NOT MORE THAN \$8,200,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 1 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$1,180,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING PARKS, BIKE PATHS AND PEDESTRIAN WAYS, OPEN SPACE, LANDSCAPING, CULTURAL ACTIVITIES, COMMUNITY RECREATION CENTERS, WATER BODIES, IRRIGATION FACILITIES AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$1,180,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL (Continued)**

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$1,000,000
Maximum Annual Repayment Cost:	\$1,180,000
Total Repayment Cost:	\$8,200,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE H

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$500,000, WITH A REPAYMENT COST OF NOT MORE THAN \$4,100,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 1 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$590,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF OPERATING AND MAINTAINING OR OTHERWISE PROVIDING THE DISTRICT'S SYSTEMS, OPERATIONS, ADMINISTRATION, FACILITIES, AND IMPROVEMENTS FOR THE PURPOSE OF CARRYING OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN

EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ 590,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 500,000
Maximum Annual Repayment Cost:	\$ 590,000
Total Repayment Cost:	\$4,100,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE I

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$10,500,000, WITH A REPAYMENT COST OF NOT MORE THAN \$86,100,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 1 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$12,390,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, ISSUED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT, WHICH INTEREST RATE MAY BE HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT TO BE ISSUED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
[estimated organization and election costs]	
1999 (actual)	\$ 0
1998 (actual)	\$ 0

1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$12,390,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$10,500,000
Maximum Annual Repayment Cost:	\$12,390,000
Total Repayment Cost:	\$86,100,000

Current District Debt:

Principal Amount Outstanding:	<u>\$ 0</u>
Maximum Annual Repayment Cost:	<u>\$ 0</u>
Remaining Total Repayment Cost:	<u>\$ 0</u>

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE J

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$20,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNTS AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENTS INCOME

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL (Continued)**

THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN 2000 AND IN EACH YEAR THEREAFTER WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ n/a

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ n/a
Maximum Annual Repayment Cost:	\$ n/a
Total Repayment Cost:	\$ n/a

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE K

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$11,000,000 WITH A REPAYMENT COST OF NOT TO EXCEED \$90,200,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 1 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$12,980,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT: SUCH DEBT TO CONSIST OF A CONTRACT WITH ONE OR MORE OTHER POLITICAL SUBDIVISIONS OF THE STATE, WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, MOSQUITO AND PEST CONTROL AND SANITATION FACILITIES AND IMPROVEMENTS, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACT TO BE PAYABLE IN NOT MORE THAN 40 YEARS AFTER INCURRENCE; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, OR TO BE IMPOSED WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE FINANCIAL OBLIGATIONS INCURRED PURSUANT TO THE CONTRACT; AND SHALL ANY PROCEEDS OF SUCH CONTRACT AND THE PROCEEDS OF SUCH TAXES, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER STATUTORY OR CONSTITUTIONAL EXPENDITURE OR REVENUE-RAISING LIMITATION?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL (Continued)**

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$12,980,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount: \$11,000,000
Maximum Annual Repayment Cost: \$12,980,000
Total Repayment Cost: \$90,200,000

Current District Debt:

Principal Amount Outstanding: \$ 0
Maximum Annual Repayment Cost: \$ 0
Remaining Total Repayment Cost: \$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 1
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 1

Designated Election Official:
White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 1
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE L

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 1, FOR PURPOSES OTHER THAN ENTERPRISES, AND AS A VOTER-APPROVED REVENUE CHANGE, BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE AMOUNT OF \$500,000 ANNUALLY FROM ANY REVENUE SOURCES OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW TO BE IMPOSED OR COLLECTED BY THE DISTRICT, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ n/a

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount: \$ n/a
Maximum Annual Repayment Cost: \$ n/a
Total Repayment Cost: \$ n/a

Current District Debt:

Principal Amount Outstanding: \$ 0
Maximum Annual Repayment Cost: \$ 0
Remaining Total Repayment Cost: \$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE C

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$3,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$24,600,000, SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$3,540,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, POWER LINE RELOCATION, GRADING, LANDSCAPING, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN

ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
[estimated organization and election costs]	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$3,540,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$3,000,000
Maximum Annual Repayment Cost:	\$3,540,000
Total Repayment Cost:	\$24,600,000
Current District Debt:	

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE D

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$500,000, WITH A REPAYMENT COST OF NOT MORE THAN \$4,100,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$590,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL (Continued)**

ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING TRAFFIC SIGNALS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ 590,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 500,000
Maximum Annual Repayment Cost:	\$ 590,000
Total Repayment Cost:	\$4,100,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE E

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$3,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$24,600,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$3,540,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL (Continued)**

WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
[estimated organization and election costs]	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$3,540,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 3,000,000
Maximum Annual Repayment Cost:	\$ 3,540,000
Total Repayment Cost:	\$24,600,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE F

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$3,000,000, WITH A REPAYMENT COST OF NOT MORE THAN \$24,600,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$3,540,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE LOCAL SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL (Continued)**

ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$3,540,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 3,000,000
Maximum Annual Repayment Cost:	\$ 3,540,000
Total Repayment Cost:	\$24,600,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE G

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$1,000,000 WITH A REPAYMENT COST OF NOT MORE THAN \$8,200,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$1,180,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING PARKS, BIKE PATHS AND PEDESTRIAN WAYS, OPEN SPACE, LANDSCAPING, CULTURAL ACTIVITIES, COMMUNITY RECREATION CENTERS, WATER BODIES, IRRIGATION FACILITIES AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
<i>[estimated organization and election costs]</i>	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$1,180,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL (Continued)**

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$1,000,000
Maximum Annual Repayment Cost:	\$1,180,000
Total Repayment Cost:	\$8,200,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE H

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$500,000, WITH A REPAYMENT COST OF NOT MORE THAN \$4,100,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$590,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF OPERATING AND MAINTAINING OR OTHERWISE PROVIDING THE DISTRICT'S SYSTEMS, OPERATIONS, ADMINISTRATION, FACILITIES, AND IMPROVEMENTS FOR THE PURPOSE OF CARRYING OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN

EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
[estimated organization and election costs]	
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure:	\$ 590,000
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Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal:	\$2,000,000*
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*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ 500,000
Maximum Annual Repayment Cost:	\$ 590,000
Total Repayment Cost:	\$4,100,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:
White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE I

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$10,500,000, WITH A REPAYMENT COST OF NOT MORE THAN \$86,100,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$12,390,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS, ISSUED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT, WHICH INTEREST RATE MAY BE HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY, SEMIANNUALLY, OR MORE OFTEN AS MAY BE DETERMINED BY THE DISTRICT TO BE ISSUED AT ONE TIME OR FROM TIME TO TIME AND TO MATURE OR BECOME PAYABLE IN NOT MORE THAN 40 YEARS AFTER ISSUANCE, TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated)	\$ 100,000
[estimated organization and election costs]	
1999 (actual)	\$ 0
1998 (actual)	\$ 0

1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$12,390,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$10,500,000
Maximum Annual Repayment Cost:	\$12,390,000
Total Repayment Cost:	\$86,100,000

Current District Debt:

Principal Amount Outstanding:	<u>\$ 0</u>
Maximum Annual Repayment Cost:	<u>\$ 0</u>
Remaining Total Repayment Cost:	<u>\$ 0</u>

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE J

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$20,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNTS AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENTS INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN 2000 AND IN EACH YEAR THEREAFTER WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0
Overall Percentage Change:	>100%
Overall Dollar Change:	\$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ n/a

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$ n/a
Maximum Annual Repayment Cost:	\$ n/a
Total Repayment Cost:	\$ n/a

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO**

Election Date: November 7, 2000
Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE K

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$11,000,000 WITH A REPAYMENT COST OF NOT TO EXCEED \$90,200,000 SUCH DEBT TO BE ISSUED NO LATER THAN FIVE YEARS FROM AUTHORIZATION GRANTED BY THE ELIGIBLE ELECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2 AND SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$12,980,000 ANNUALLY (SUCH TAX INCREASE TO BE COLLECTED IN SUCH AMOUNT NOTWITHSTANDING ANY PROPERTY TAX CUT SPECIFIED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AS IT CURRENTLY EXISTS OR AS AMENDED), OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT: SUCH DEBT TO CONSIST OF A CONTRACT WITH ONE OR MORE OTHER POLITICAL SUBDIVISIONS OF THE STATE, WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, MOSQUITO AND PEST CONTROL AND SANITATION FACILITIES AND IMPROVEMENTS, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACT TO BE PAYABLE IN NOT MORE THAN 40 YEARS AFTER INCURRENCE; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, OR TO BE IMPOSED WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE FINANCIAL OBLIGATIONS INCURRED PURSUANT TO THE CONTRACT; AND SHALL ANY PROCEEDS OF SUCH CONTRACT AND THE PROCEEDS OF SUCH TAXES, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X,

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL (Continued)**

SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER STATUTORY OR CONSTITUTIONAL EXPENDITURE OR REVENUE-RAISING LIMITATION?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$12,980,000

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$11,000,000
Maximum Annual Repayment Cost:	\$12,980,000
Total Repayment Cost:	\$90,200,000

Current District Debt:

Principal Amount Outstanding:	\$ 0
Maximum Annual Repayment Cost:	\$ 0
Remaining Total Repayment Cost:	\$ 0

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL**

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

Designated Election Official:

White and Associates Professional Corporation
8005 S. Chester Street, Suite 125
Englewood, CO 80112
(303) 858-1800

NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT
ON A REFERRED MEASURE
STETSON RIDGE METROPOLITAN DISTRICT NO. 2
EL PASO COUNTY, STATE OF COLORADO

Election Date: November 7, 2000

Election Hours: Mail Ballot received by 7:00 p.m.

Ballot Title and Text:

Question: ELECTION BY MAIL – ISSUE L

SHALL STETSON RIDGE METROPOLITAN DISTRICT NO. 2, FOR PURPOSES OTHER THAN ENTERPRISES, AND AS A VOTER-APPROVED REVENUE CHANGE, BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE AMOUNT OF \$500,000 ANNUALLY FROM ANY REVENUE SOURCES OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW TO BE IMPOSED OR COLLECTED BY THE DISTRICT, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Fiscal Year Spending Information:

2000 (estimated) [estimated organization and election costs]	\$ 100,000
1999 (actual)	\$ 0
1998 (actual)	\$ 0
1997 (actual)	\$ 0
1996 (actual)	\$ 0

Overall Percentage Change: >100%
Overall Dollar Change: \$ 100,000

Estimated Maximum Dollar Amount of Repayment Cost for first full fiscal year under this Referred Measure: \$ n/a

Estimated Maximum Fiscal Year Spending for first full fiscal year without issuance of Debt authorized by the ballot proposal: \$2,000,000*

*Assuming neither this ballot issue nor any other ballot issue presented herein is approved by the eligible electors.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2
ELECTION BY MAIL (Continued)**

Debt to be Issued Under the Referred Measure:

Principal Amount:	\$	n/a
Maximum Annual Repayment Cost:	\$	n/a
Total Repayment Cost:	\$	n/a

Current District Debt:

Principal Amount Outstanding:	\$	<u>0</u>
Maximum Annual Repayment Cost:	\$	<u>0</u>
Remaining Total Repayment Cost:	\$	<u>0</u>

Summary of written comments for the proposal:

No comments were filed by the constitutional deadline.

Summary of written comments against the proposal:

No comments were filed by the constitutional deadline.

END OF BALLOT ISSUE NOTICE

As required by Colorado Statutes (C.R.S. 1-7-905), I hereby certify the ballot issue notices are complete as submitted by the political subdivisions.

J. Patrick Kelly
El Paso County Clerk & Recorder